

MBA IN PROFESSIONAL ACCOUNTING

In addition to enabling students to earn an MBA, this program makes it possible for those with undergraduate and graduate degrees in majors other than accounting to earn an accounting degree and prepare to enter the accounting profession. **Students who complete the MBAPA Program meet the educational requirements to complete the New York State CPA Exam and the 150 hour educational requirement for NYS CPA Licensure.**

In addition to the 150 hour educational requirements candidates for NYS CPA Licensure must have at least one-year of full-time or the part-time equivalent of providing accounting services or advice involving skills in accounting, attest, compilation, management advisory, financial advisory, tax or consulting services under the supervision of a licensed NYS CPA in a U.S. jurisdiction or a public accountant in New York State.

For more information on the MBA In Professional Accounting visit the degree webpage (<https://www.canisius.edu/academics/programs/mba-professional-accounting>).

Admission

The MBA Program is open to any qualified holder of a bachelor's degree from a recognized college or university regardless of the undergraduate major field of study. The goal of the admission policy is the selection of those candidates who indicate the greatest potential for academic and professional achievement. The candidate for admission to graduate study must present evidence of qualifications to participate successfully in a graduate level academic endeavor.

The Admissions Committee, in its decisions, takes into consideration the undergraduate QPA (and any graduate QPA) and the scores on the Graduate Management Admission Test (GMAT) or Graduate Record Exam (GRE). The average Cumulative GPA of an accepted student is a 3.0 and a 500 on the GMAT. Applicants should plan to take the GMAT/GRE at the earliest opportunity. Information is available online for both the GMAT (<http://www.mba.com>) and the GRE (<http://www.ets.org/gre>). Applicants with 4+ years of professional work experience are evaluated for a waiver of the GMAT. Applicants must submit a resume.

In rare cases, applicants requiring the GMAT or GRE can be accepted in provisional status for one semester. Provisional status will allow a student to take one semester of coursework before the GMAT or GRE must be on file.

Each applicant must submit: (1) a completed application form, (2) an official transcript of all college work, (3) other information as requested by the Admissions Committee. In addition, the applicant must arrange for an official score on the GMAT or GRE to be submitted by the Graduate Management Admission Council or by Educational Testing Service.

Academic standing

Students must have CGPA of 3.0 to graduate

A student is placed on academic probation if:

1. After completion of six hours of course work, the student's cumulative grade point average is 2.0 or lower,
2. Any time after completion of nine or more hours of course work, the cumulative grade point average is below a 3.0 or lower

A student may be dismissed from the program if:

1. After completion of six hours of course work, subsequent to being placed on academic probation, the cumulative grade point average is less than 2.0,
2. After completion of at least 18 hours of course work, the cumulative grade point average is less than 3.0. A student may be dismissed without having been placed on probation first.

Transfer credit

MBA course work completed by a student at another AACSB accredited college or university may be accepted for transfer credit. Students desiring transfer credit should submit a written request to the program director for evaluation.

No transfer credit will be awarded for courses with grades below "B" and not more than 21 credit hours of transfer credit will be accepted. Transfer credit is not allowed for Accounting courses..

Transfer students in the MBA Program must complete more than 50% of their program at Canisius.

MBA students at Canisius College who wish to transfer graduate course work from another institution must have the prior written permission from the director of MBA Programs.

The Jesuit Consortium (JEBNET), of which Canisius is a member, allows MBA students from another Jesuit institution to readily transfer coursework upon approval of the program director.

Curriculum

Code	Title	Credits
Accounting Requirements		
MBA 701	Financial Accounting	3
MBA 702	Managerial and Cost Accounting	3
MBA 711	Intermediate Financial Reporting I	3
MBA 712	Intermediate Financial Reporting II	3
MBA 715	Basic Taxation	3
MBA 716	Advanced Taxation	3
MBA 721	Advanced Financial Reporting	3
MBA 725	Auditing Theory and Practice	3
MBA 726	Advanced Auditing	3
MBA 751	Seminar in Accounting Theory	3
MBA Accounting Elective from MBA 729 or MSF 701 (with approval)		3
MBA Requirements		
MBA 502	Leadership in Organizational Behavior	3
MBA 503	Statistics for Managers	3
MBA 504	Economics for Managers	3
MBA 506	Foundations of Marketing Management	3
MBA 507	Operations Planning and Control	3
MBA 508	Corporate Finance	3
MBA Elective		3
MBA 707	Accounting Information Systems	3
Core Areas		
Select three credit hours in two of the following areas:		6
Management:		
MBA 641	Human Resource Management	

MBA 642	Global Supply Chain Management	
MBA 653	US Business History: Leadership in Context	
Marketing:		
MBA 630	Marketing Strategy	
Financial Services:		
MBA 620	Investment Management	
MBA 621	Money, Banking and the Economy	
MBA 622	Financial Institutions and Markets	
MBA 625	Advanced Corporate Finance	
MBA 627	Multinational Banking	
Business Law		
MBA 671	Business Law and Legal Environment	4
Capstone		
MBA 690	Strategic Management and Leadership	3
Total Credits		70

Learning Goals & Objectives

Learning Goal 1

Graduates will know how financial information is measured and reported to external users.

Students will:

- Objective A: Calculate financial ratios and performance measures and analyze the results;
- Objective B: Apply current principles of accounting to the measurement and reporting of financial accounting information;
- Objective C: Apply taxation regulations in the measurement and reporting of information to governmental entities;
- Objective D: Explain the processes/principles related to providing assurance as to the integrity of the reporting process.

Learning Goal 2

Graduates will know how companies evaluate internal controls for the aggregation of financial information, and compare/contrast the impact of alternative business decisions on future company performance.

Students will:

- Objective A: Explain the budgeting process and analyze business decisions related to the budgets prepared;
- Objective B: Apply concepts related to accounting system controls.

Courses

MBA 671 Business Law and Legal Environment 4 Credits

Legal aspects of partnerships and corporations; substantive law of contracts, agency, bailments, accountants' liability; Uniform Commercial Code, commercial paper and secured transactions; bankruptcy, SEC, antitrust law.

MBA 701 Financial Accounting 3 Credits

For MBAPA Students. Fundamental concepts and procedures of financial accounting with emphasis on asset and liability valuations and income determination.

MBA 702 Managerial and Cost Accounting 3 Credits

Preparation and analysis of data used by management for planning, control and performance evaluations; inventory valuation and reporting methods in manufacturing enterprises; standards and budgets.

Prerequisite: MBA 501 offered: fall day & spring evening

MBA 707 Accounting Information Systems 3 Credits

Development, organization, and implementation of manual and electronic accounting information systems. Emphasis on flow charts and analysis, modification, and improvement of existing systems.

Prerequisite: MBA 701 offered: fall eve & spring day

MBA 711 Intermediate Financial Reporting I 3 Credits

First of a two-course sequence. In-depth accounting concepts and theories pertaining to external financial reporting. Emphasis on theories surrounding asset valuations, liability and equity measurements, income determination and cash flows. Prerequisite: MBA 701

Offered: fall eve & spring day

MBA 712 Intermediate Financial Reporting II 3 Credits

Second of a two-course sequence. In-depth accounting concepts and theories pertaining to external financial reporting. Emphasis on theories surrounding asset valuations, liability and equity measurements, income determination and cash flows.

Prerequisite: MBA 711 grade of C-

Offered: spring & summer

MBA 715 Basic Taxation 3 Credits

Provisions of Internal revenue Code relating to the determination of income, exclusions, deductions and credits. Emphasis is on the individual and sole proprietors. The course includes learning basic tax research and communication skills.

Prerequisite: MBA 701 offered: fall eve & day

MBA 716 Advanced Taxation 3 Credits

Internal Revenue Code provisions relating to taxation of corporations, shareholders; partnerships, partners, estates, trusts and multistate taxation.

Prerequisite: MBA 715

Offered: spring eve & day

MBA 721 Advanced Financial Reporting 3 Credits

Accounting for corporate mergers and acquisitions, state and local government, non-profit institutions and foreign exchange transactions.

Prerequisite: MBA 712

Offered: fall day & eve

MBA 725 Auditing Theory and Practice 3 Credits

Generally accepted auditing standards and practice relevant to verification of historical financial statements; responsibilities and ethics pertinent to the public accounting profession; internal control evaluation; applying auditing programs; development of working paper documentation; the application of statistical sampling to gather audit evidence; the determination of the appropriate audit report for a given audit situation. Pre-requisite: MBA 712

Offered: spring day & eve

MBA 726 Advanced Auditing 3 Credits

Information system control design and auditing in the internet, electronic and paperless environment; management of security technology; operating and application system processing controls; prevention of unauthorized activity.

Prerequisite: MBA 725 Offered; fall day & summer eve

MBA 729 Not-for-Profit Accounting 3 Credits

Accounting and reporting issues that apply to governmental units, hospitals, schools, religious institutions and other non-profit organizations; budgetary procedures including appropriations and encumbrances. Pre-requisite: MBA 712

Offered: spring day

MBA 751 Seminar in Accounting Theory	3 Credits	MBA 507 Operations Planning and Control	3 Credits
Standard setting procedures at the U.S. and international levels, accounting concepts and principles, contemporary accounting issues, concepts of income determination, database/library research to support or oppose accounting positions.		Operations management involves the planning, coordinating and executing of all activities that create goods and services. The subject matter includes, but is not limited to, productivity, competitiveness, operations strategy, quality management, facility layout, new technologies, inventory management, just-in-time, demand and capacity planning within the firm.	
Prerequisite: MBA 712		Prerequisite: MBA 503.	
Offered: fall day & eve		Offered: fall, spring & summer.	
MBA 752 Enterprise Systems	3 Credits	MBA 508 Corporate Finance	3 Credits
Evaluating enterprise information, enterprise resource planning (ERP) system design and functionality, data integrity, use of financial and non-financial information for organizational decision-making, business process improvement and risk management. Prerequisite: MBA 707		This course provides an introduction to the basic tools of financial management. Topics covered include the goal of financial management, analysis of financial statements, the concept of cash flow, financial planning, time value of money, capital budgeting, the principles of stock and bond valuation, the risk/return tradeoff and capital markets theory, capital structure, cost of capital, dividend policy, working capital management and international aspects of finance. Pre-requisites: MBA 503, 505	
Offered: spring day		Offered: fall, spring, & summer	
MBA 799 Accounting Internship	3 Credits	MBA 620 Investment Management	3 Credits
As determined with advisor and Department Chairperson.		This course introduces the student to the construction, management, and performance evaluation of investment portfolios. Primary topics include portfolio models, equilibrium in financial markets, market efficiency and the application of these concepts to the investment industry. Pre-requisite: MBA 508	
MSF 701 Fraud Examination: Detection and Deterrence	3 Credits	Offered: Fall evening	
The course will concentrate on financial fraud, white-collar crime, how financial fraud is perpetrated, approaches to fraud investigations and documentation, and fraud detection and prevention. Ethical issues in fraud examination and investigation will be covered as well as strategies and tools for fraud deterrence in organizations. MSF program only offered: fall		MBA 621 Money, Banking and the Economy	3 Credits
		The connection between financial markets, the economy, and the Federal Reserve will be explored. This course will examine the nature of financial markets, the determination of interest rates, banking, money and monetary policy. Emphasis will be placed on the impact of monetary policy on the macro economy. Pre-requisite: MBA 504 & MBA 508	
*Students are required to complete one MBA Accounting Elective. MBA electives could be MSF 701 or MBA 729.		Offered: occassionally	
MBA Courses			
MBA 502 Leadership in Organizational Behavior	3 Credits	MBA 622 Financial Institutions and Markets	3 Credits
This course is designed to enrich students' understanding of behavior in organizations. Course study draws on the behavioral and social sciences to explore organizational phenomena in terms of individuals, groups and total organizational systems. The course stresses the role leadership plays in creating effective organizations, meeting employee needs, managing power relationships and revealing meaning in contemporary organizations.		This course examines the changing world of financial services and the role that financial intermediaries and financial markets are playing in a rapidly consolidating industry with new benchmarks and success factors. Universal banking as the new model will be analyzed. Emphasis will be placed on contemporary issues as well as a review of the history of this evolving industry. Pre-requisite: MBA 508 offered: Spring evening	
MBA 503 Statistics for Managers	3 Credits	MBA 625 Advanced Corporate Finance	3 Credits
This course covers statistical concepts and techniques emphasizing problem solving and interpretation: descriptive statistics, probability distributions, estimation, hypothesis testing, contingency tables, analysis of variance and simple regression analysis.		This course provides an in-depth treatment of corporate financial management. Topics from the introductory course (MBA 508) are developed in greater detail with emphasis on the underlying theories and more extensive applications to financial decision making. Additional topics beyond the introductory level are presented and discussed. The class relies primarily on lectures, problems and case discussions. Pre-requisite: MBA 508	
MBA 504 Economics for Managers	3 Credits	Offered: occassionally	
This course introduces students to fundamental concepts and analytical tools of microeconomics and macroeconomics. Included are demonstrations of how economics can be used as a practical tool for problem solving. Emphasis in the course is placed on the application of theory to both managerial and public policy decision making. The following principles are emphasized: optimization subject to constraints, opportunity cost, specialization and exchange, markets and equilibrium, marginal decision making, short-run versus long-run outcomes and the importance of real economic variables.			
MBA 506 Foundations of Marketing Management	3 Credits		
This course addresses the following topics that constitute modern marketing management in the 21st century: Developing marketing strategies and plans; Capturing marketing insights and performance; Connecting with customers; Building strong brands; Shaping the market offerings; Delivering and communicating value; and Creating successful long-term growth.			
Offered: fall & spring.			

MBA 630 Marketing Strategy **3 Credits**

Through the use of case analysis and computer simulation games, students will develop skills in applying and evaluating strategic marketing decisions. This course builds on the MBA 506 Foundation of Marketing Strategy course in that students will be expected to have mastered material in that course and be able to apply it to a series of cases or simulations of a competitive market environment. Application of statistical and other computer-based analytical techniques also go beyond what is covered in the foundation course. Strategic decisions in the cases used will be taken from a combination of the following strategic decision areas of marketing, the choice of which areas depending on the expertise of the instructor delivering the course and the nature of the cases available: 1) Product and Service Decisions, 2) Pricing and Related Decisions, 3) Integrated Marketing Communications Decisions, and 4) Supply Chain Marketing Decisions. Organization and control factors essential to implementation of effective marketing strategy that would be used in this course include 1) Developing and implementing a marketing budget, 2) Sales forecasting approaches and techniques, 3) Financial Statement Analysis, 4) Compensation planning for sales and marketing personnel, and 5) Marketing controls and Marketing Information Systems. Pre-requisites: MBA 506, MBA 508

Offered: fall, spring, & summer

MBA 641 Human Resource Management **3 Credits**

This course examines the critical functions and roles of human resource management (HRM) in complex organizations. Topics include the legal implications of HRM, job analysis and design, HR planning, recruitment and selection, training and development, performance management, compensation and benefits, and employee and labor relations. Most significantly, the course looks at managing people and the employment relationship from a strategic perspective. Prerequisite: MBA 502 offered: fall & spring

MBA 642 Global Supply Chain Management **3 Credits**

Supply Chain Management addresses the integrated management of the set of value-added activities from product development, through material procurement from vendors, through manufacturing and distribution of the good to the final customer. The course will address inventory movement within the supply chain, network configuration and location, capacity and demand management, the value of information, strategic alliance, new product development and technology and information impact in a global environment.

Prerequisite: MBA 507.

Offered: fall & summer.

MBA 690 Strategic Management and Leadership **3 Credits**

Developing strategies for successful business operation and hands-on business analysis focusing on problem solving; student teams work with current business problems using analytical tools and skills developed from other courses. Pre-requisites: All foundation last or second last semester in program

Offered: fall, spring, and summer

*Students are required to complete one MBA elective. MBA electives should be 600 level courses for a list of MBA elective available course descriptions please visit courses page in the MBA program.