

ACCOUNTING (BS) AND MBA IN ACCOUNTING (MBAA)

Candidates must be pursuing a Canisius BS in Accounting to be eligible for this program.

The Master Business Administration in Accounting (150 hour program) meets the NYS educational requirement for 150 hours for certification as a NYS CPA. Under present education requirements of the State of New York, students are eligible to sit for the NYS CPA examination upon completing their 120 hour program (BS in Accounting) with the completion of Auditing. Students must have 150 hours to secure the educational requirements for NYS CPA Licensure with the completion of Auditing.

Students will apply for the MBAA 150 hour program in the fall semester of their junior year. In their senior year, students will start taking classes at the MBA level. After graduating with a BS in Accounting, with a minimum QPA of 2.0 in all courses and the required 2.0 in accounting/business law courses, students will start the graduate portion of their program (MBAA). Students will be graduate students and pay student graduate tuition rates. Graduate tuition is charged per credit hour.

Admission Requirements

Students entering this program must have a bachelor's degree in accounting from Canisius College to start the graduate portion of their program (MBAA). This program meets the NYS educational requirement for 150 hours for certification as a NYS CPA.

Students should apply in the fall semester of their junior year. Applications can be secured in the Graduate Business Office and informational sessions will be held in the fall semester.

The MBAA Admissions Committee takes a holistic approach in evaluating an application for admission. The committee takes into consideration the undergraduate QPA and the scores on the Graduate Management Admission Test (GMAT). The Graduate Record Exam (GRE) will not be accepted. Following guidelines are suggested for those considering applying. The candidate should have (1) a minimum cumulative average of 2.75 in all accounting courses (2) a minimum cumulative GPA of 3.0 in all courses, (3) a score of at least 500 on the GMAT. With the completion of the GMAT, a decision will be made before the completion of the spring semester of a student's junior year for provisional admission. Upon completion of the spring semester of the junior year, students will be re-evaluated for regular admission based on the above criteria.

GMAT Waiver - Students are eligible for a GMAT waiver based on the following criteria:

1. GPA of 3.2 in all courses
2. GPA of 3.0 in all accounting courses including business law
3. A minimum grade of C in ACC 301 and ACC 302

Students who do not meet the criteria for acceptance into the MBAA 150 hour program are eligible for the 150 hour undergraduate program in Professional Accounting by completing all undergraduate courses.

Registration for Courses in the MBAA

Upon acceptance, students will be contacted by the Graduate Business Office for registration for their first fall semester in the MBAA Program.

Students will still secure advising for registration for the spring semester of their senior year. Interested candidates will register for their required accounting courses and will be changed to the graduate sections at the time of acceptance. Graduate sections for the accounting courses meet at the same times as the undergraduate sections.

Students must take the following courses in their senior year:

Accounting requirements:

MBA 715 for ACC 415 (fall only)

MBA 716 for ACC 416 (spring only)

MBA 721 for ACC 421 (fall only)

MBA 725 for ACC 425 (fall only)

MBA 751 for ACC 451 (fall only)

Business requirements:

MBA 507 for MGT 325 (fall or spring)

MBA 690 for MGT 446 (fall or spring)

Please note, D grades are not awarded at the graduate level.

Academic Standing

For the undergraduate portion of the MBAA 150 hour program students should review the probationary and dismissal policies in the undergraduate catalog for BS/BA candidates.

For the graduation portion of the program students must have CGPA of 3.0 to graduate.

A student is placed on academic probation if:

1. After completion of six hours of course work, the student's cumulative grade point average is 2.0 or lower,
2. Any time after completion of nine or more hours of course work, the cumulative grade point average is below a 3.0 or lower.

A student may be dismissed from the program if:

1. After completion of six hours of course work, subsequent to being placed on academic probation, the cumulative grade point average is less than 2.0,
2. After completion of at least 18 hours of course work, the cumulative grade point average is less than 3.0. A student may be dismissed without having been placed on probation first.

Curriculum

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All undergraduate students must complete either the Canisius Core Curriculum (<http://catalog.canisius.edu/undergraduate/academics/curricular-information/core-curriculum>) or the All-College Honors Curriculum (<http://catalog.canisius.edu/undergraduate/academics/curricular-information/all-college-honors-program>). Many schools refer to their college-wide undergraduate requirements as "general education" requirements. We believe that the core curriculum and the honors

curriculum are more than a series of required classes; they provide the basis for a Jesuit education both with content and with required knowledge and skills attributes that are central to our mission.

Free Electives

Students may graduate with more but not less than 120 credit hours. Free electives are courses in addition to the Core Curriculum or Honors Curriculum and major requirements sufficient to reach the minimum of 120 credit hours required for graduation.

Major Requirements

Code	Title	Credits
Core Curriculum or Honors Curriculum and Free Electives		36
(must satisfy liberal arts requirements)		
Common Body of Business Knowledge		
Required courses for all business majors (http://catalog.canisius.edu/undergraduate/wehle-school-business/business-core)		45-48
Accounting Courses at the Undergraduate Level		
ACC 301	Intermediate Accounting I	3
ACC 302	Intermediate Accounting II	3
ACC 303	Cost Accounting	3
ACC 307	Accounting Information Systems	3
LAW 371	Business and Commercial Law	3
LAW 372	Business Organizations and Commercial Paper	3
ENG 389	Business Communication	3
Accounting courses taken in 4th year as graduate courses		
MBA 507	Operations Planning and Control	3
MBA 690	Strategic Management and Leadership	3
MBA 715	Basic Taxation	3
MBA 716	Advanced Taxation	3
MBA 721	Advanced Financial Reporting	3
MBA 725	Auditing Theory and Practice	3
MBA 727	Advanced Audit	3
Graduate Portion- courses taken in 5th year		
MBA 502	Leadership in Organizational Behavior	3
MBA 508	Corporate Finance	3
MBA Finance Elective		3
MBA 630	Marketing Strategy	3
MBA 641	Human Resource Management	3
MBA 726	Information Systems Auditing	3
MBA 751	Seminar in Accounting Theory	3
Two MBA Electives		6
Total Credits		150-153

Please note that this curriculum involves 150-153 credits that fulfill the 120 credits required for a BS degree, 48 graduate credits required for the MBAA, and 150+ total credits for the CPA requirements.

Typical Schedule

150-Hours Program, BS in Business Administration (Major: Accounting)/MBA in Accounting (MBAA)

Freshman	
Fall	Spring
ENG 111	ENG 112
MAT 105, 109, 111, or 115	MAT 106 (or Arts and Sciences Elective if MAT 109, 111, or 115 taken in fall)
ECO 101	ECO 102
RST 101	PHI 101
Business International Requirement	Business International Requirement
MBA 630	
Sophomore	
Fall	Spring
MGT 101	MKT 201
ACC 211	ACC 212
ECO 255 (Statistics I)	ECO 256 (Statistics II)
ISB 101	ACC 307
Field of Knowledge 4 - History	Field of Knowledge 3 - Arts
Junior	
Fall	Spring
ACC 301	ACC 302
ACC 303	ENG 389
FIN 201	Arts and Sciences Elective
LAW 371	Field of Knowledge 2 - Philosophy ¹
Field of Knowledge 1 - Religion	LAW 372
Field of Knowledge 6 - Science	
Senior	
Fall	Spring
MBA 715	MBA 507
MBA 721	MBA 716
MBA 725	MBA 727
Core Capstone	MBA 690
Arts and Sciences Elective	Arts and Sciences Elective
Fifth Year	
Fall	Spring
MBA Elective	MBA 620 or 621
MBA 726	MBA 630
MBA 502	MBA 641
MBA 508	Finance Elective
MBA 751	

¹ Ethics course

Learning Goals & Objectives

Learning Goal 1

Students will apply current principles of accounting to the measurement and reporting of accounting information.

Students will:

- Objective A: Construct the financial statements in accordance with generally accepted accounting principles and analyze the strengths and weaknesses of each statement;
- Objective B: Evaluate the reporting and valuation of assets and liabilities in accordance with generally accepted accounting principles;
- Objective C: Evaluate the various alternatives to the measurement of income and the determination of financial position;

Objective D: Apply aspects of FASB's conceptual framework to transactions and compare/contrast the reporting impact of the concepts applied.

Learning Goal 2

Graduates will know how to compare/contrast alternative business decisions, and evaluate the potential impact of these decisions on future financial performance.

Students will:

Objective A: Demonstrate a sound understanding of cost behavior and analyze the differences resulting from fixed and variable costs in financial performance;

Objective B: Analyze the differences that result in financial reporting from the company's choice of inventory costing techniques;

Objective C: Apply budgeting techniques in the preparation of static and flexible budgets;

Objective D: Evaluate effectiveness of controls and the methods used to test controls.

Learning Goal 3

Graduates will know the characteristics of internal control procedures needed in the aggregation of accounting information.

Students will:

Objective A: Demonstrate understanding of the purpose of internal controls;

Objective B: Demonstrate understanding of principles of controls;

Objective C: Analyze the relationship of technology and controls;

Learning Goal 4

Graduates will know how the external regulatory, legal, and ethical environments impact business decisions and financial reporting requirements.

Students will:

Objective A: Apply different ethical frameworks in making business decisions;

Objective B: Apply both societal and governmental laws/regulations in making business decisions;

Objective C: Apply Federal Tax Law and regulation in the determination of taxable liability.

MBA Courses Taken in 4th Year

MBA 507 Operations Planning and Control 3 Credits

Operations management involves the planning, coordinating and executing of all activities that create goods and services. The subject matter includes, but is not limited to, productivity, competitiveness, operations strategy, quality management, facility layout, new technologies, inventory management, just-in-time, demand and capacity planning within the firm. **Prerequisite:** MBA 503. **Offered:** fall, spring & summer.

MBA 690 Strategic Management and Leadership 3 Credits

Developing strategies for successful business operation and hands-on business analysis focusing on problem solving; student teams work with current business problems using analytical tools and skills developed from other courses. **Pre-requisites:** All foundation last or second last semester in program

Offered: fall, spring, and summer

MBA 715 Basic Taxation 3 Credits

Provisions of Internal revenue Code relating to the determination of income, exclusions, deductions and credits. Emphasis is on the individual and sole proprietors. The course includes learning basic tax research and communication skills.

Prerequisite: MBA 701 offered: fall eve & day

MBA 716 Advanced Taxation 3 Credits

Internal Revenue Code provisions relating to taxation of corporations, shareholders; partnerships, partners, estates, trusts and multistate taxation.

Prerequisite: MBA 715

Offered: spring eve & day

MBA 721 Advanced Financial Reporting 3 Credits

Accounting for corporate mergers and acquisitions, state and local government, non-profit institutions and foreign exchange transactions.

Prerequisite: MBA 712

Offered: fall day & eve

MBA 725 Auditing Theory and Practice 3 Credits

Generally accepted auditing standards and practice relevant to verification of historical financial statements; responsibilities and ethics pertinent to the public accounting profession; internal control evaluation; applying auditing programs; development of working paper documentation; the application of statistical sampling to gather audit evidence; the determination of the appropriate audit report for a given audit situation. **Pre-requisite:** MBA 712

Offered: spring day & eve

MBA 726 Information Systems Auditing 3 Credits

Information system control design and auditing in the internet, electronic and paperless environment; management of security technology; operating and application system processing controls; prevention of unauthorized activity.

Prerequisite: C- or better in MBA 725.

Offered: every fall.

MBA 751 Seminar in Accounting Theory 3 Credits

Standard setting procedures at the U.S. and international levels, accounting concepts and principles, contemporary accounting issues, concepts of income determination, database/library research to support or oppose accounting positions.

Prerequisite: MBA 712

Offered: fall day & eve

MBA Courses Taken in 5th Year

MBA 502 Leadership in Organizational Behavior 3 Credits

This course is designed to enrich students' understanding of behavior in organizations. Course study draws on the behavioral and social sciences to explore organizational phenomena in terms of individuals, groups and total organizational systems. The course stresses the role leadership plays in creating effective organizations, meeting employee needs, managing power relationships and revealing meaning in contemporary organizations.

MBA 508 Corporate Finance 3 Credits

This course provides an introduction to the basic tools of financial management. Topics covered include the goal of financial management, analysis of financial statements, the concept of cash flow, financial planning, time value of money, capital budgeting, the principles of stock and bond valuation, the risk/return tradeoff and capital markets theory, capital structure, cost of capital, dividend policy, working capital management and international aspects of finance. **Pre-requisites:** MBA 503, 505

Offered: fall, spring, & summer

MBA 630 Marketing Strategy 3 Credits

Through the use of case analysis and computer simulation games, students will develop skills in applying and evaluating strategic marketing decisions. This course builds on the MBA 506 Foundation of Marketing Strategy course in that students will be expected to have mastered material in that course and be able to apply it to a series of cases or simulations of a competitive market environment. Application of statistical and other computer-based analytical techniques also go beyond what is covered in the foundation course. Strategic decisions in the cases used will be taken from a combination of the following strategic decision areas of marketing, the choice of which areas depending on the expertise of the instructor delivering the course and the nature of the cases available: 1) Product and Service Decisions, 2) Pricing and Related Decisions, 3) Integrated Marketing Communications Decisions, and 4) Supply Chain Marketing Decisions. Organization and control factors essential to implementation of effective marketing strategy that would be used in this course include 1) Developing and implementing a marketing budget, 2) Sales forecasting approaches and techniques, 3) Financial Statement Analysis, 4) Compensation planning for sales and marketing personnel, and 5) Marketing controls and Marketing Information Systems. Pre-requisites: MBA 506, MBA 508

Offered: fall, spring, & summer

MBA 641 Human Resource Management 3 Credits

This course examines the critical functions and roles of human resource management (HRM) in complex organizations. Topics include the legal implications of HRM, job analysis and design, HR planning, recruitment and selection, training and development, performance management, compensation and benefits, and employee and labor relations. Most significantly, the course looks at managing people and the employment relationship from a strategic perspective. Prerequisite: MBA 502 offered: fall & spring

MBA 726 Information Systems Auditing 3 Credits

Information system control design and auditing in the internet, electronic and paperless environment; management of security technology; operating and application system processing controls; prevention of unauthorized activity.

Prerequisite: C- or better in MBA 725.

Offered: every fall.

MBA 729 Not-for-Profit Accounting 3 Credits

Accounting and reporting issues that apply to governmental units, hospitals, schools, religious institutions and other non-profit organizations; budgetary procedures including appropriations and encumbrances. Pre-requisite: MBA 712

Offered: spring day

***Students are required to complete one MBA Finance Elective and two MBA electives. MBA electives should be 600 level courses for a list of MBA elective available course descriptions please visit courses page in the MBA program.**